

CARES Act: Higher Education Emergency Relief Fund (HEERF I)

Fund Information

Cheeks Beauty Academy has been awarded \$223,185 in funding via the CARES Act: Higher Education Emergency Relief Fund (HEERF) to be able to mitigate additional expenses relates to COVID-19.

The United States Department of Education has mandated that half of the funds are to be used for additional institutional cost, the other half to students impacted by the pandemic. The Academy has signed and returned Certification and Agreement to assure that at least half of the funds will be distributed to students.

Note: This information is updated periodically, please see the date of the most recent update below.

CARES Act: Higher Education Emergency Relief Fund Status:

Certification and Agreement for Emergency Financial Aid Grants to Students has been submitted to the U.S. Department of Education.

HEERF Funds Awarded to the Institution

Student Portion: \$111,593
Institution Portion: \$111,592
Total Award: \$223,185

Total Amount of Funds Distributed to Student <i>(as of most recent update)</i>	\$111,593.00
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Estimated Number of Student Eligible for HEERF Funds <i>(as of March 17, 2020)</i>	99
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Total Number of Students Awarded Funds <i>(as of most recent update)</i>	99
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Method used to determine students' awards

Cheeks Beauty Academy will prioritize students with the greatest need by assigning 75% of the grant to Pell eligible students and the remaining 25% to Non-Pell eligible students. Grants are only available to Title IV approved programs.

Pell eligible grant amount:

\$83,694.75

Non-Pell eligible grant amount:

\$27,898.25

Amounts to each student will be determined from the number of hours the student has to complete their individual program of study. The hours completed as of the date the Academy closed due to COVID-19, March 17, 2020 will be used for this calculation. Institution leadership feels this methodology to be a fair way to determine amounts of funds to students and reflects the amount of time each student has been impacted.

These funds will be disbursed by check over 2 payments.

Acknowledgement

In order to receive the funds students must complete and sign the *Acknowledgment form*. Once the form is received a check will be sent to the address listed.

If you have questions, please contact:

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